



## H.O.M.E. Business Loan

To Our Business Community:

The Robinson Chamber of Commerce and the Crawford County Development Association are pleased to be able to offer our newly-rebooted H.O.M.E. Loan. H.O.M.E. (Help Our Many Employables) is a loan designed to help kick-start new and expanding businesses in Crawford County.

The loan originates with the Robinson Chamber, but we are pleased to announce that it is available to any business in Crawford County.

The loan is available in \$5,000 increments based on creation or retention of one full-time equivalent job. A full-time equivalent job (FTE) is defined as 1,950 hours worked per year. So, for example, if a business has one employee working 1,500 hours per year (29 hours/week) and adds a new employee working 500 hours per year (10 hours/week), they're eligible for a \$5,000 loan to help their business.

Anyone interested in a loan through the H.O.M.E. program should reach out to the Crawford County Development Association.

Crawford County Development Association  
301 South Cross Street, Ste. 203  
Robinson, Illinois 62454  
(618) 546-1412

Robinson Chamber of Commerce  
113 South Court Street  
Robinson, Illinois 62454  
(618) 546-1557

# H.O.M.E. Business Loan Application

## Personal Contact Information

Applicant's Name: \_\_\_\_\_

Home Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

E-Mail: \_\_\_\_\_

## Business Information

Business Name: \_\_\_\_\_

Business Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Business Entity: \_\_\_\_\_ Sole Proprietorship

\_\_\_\_\_ Partnership

\_\_\_\_\_ Limited Liability Corporation (LLC)

\_\_\_\_\_ Corporation

Type of Business: \_\_\_\_\_ Agri-business \_\_\_\_\_ Industrial

\_\_\_\_\_ Manufacturer \_\_\_\_\_ Retail

\_\_\_\_\_ Transportation \_\_\_\_\_ Service

\_\_\_\_\_ Warehouse/Terminal \_\_\_\_\_ Other: \_\_\_\_\_

## Employment

Current

After Proposed Project

Full Time: \_\_\_\_\_

Full Time: \_\_\_\_\_

Part Time: \_\_\_\_\_

Part Time: \_\_\_\_\_

### Project Information

Please explain your proposal:

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### Estimated Project Costs

Site Acquisition: \_\_\_\_\_

Construction: \_\_\_\_\_

Renovations: \_\_\_\_\_

Equipment: \_\_\_\_\_

Working Capital: \_\_\_\_\_

Other: \_\_\_\_\_

Total: \_\_\_\_\_

### Deadlines

Start Date: \_\_\_\_\_

Completion: \_\_\_\_\_

Occupancy: \_\_\_\_\_

## Financing

H.O.M.E. Loan Request: \_\_\_\_\_

Percent of Project: \_\_\_\_\_

Term of Financing: \_\_\_\_\_

Interest Rate: \_\_\_\_\_

Bank: \_\_\_\_\_

Loan Amount: \_\_\_\_\_

Percent of Project: \_\_\_\_\_

Term of Financing: \_\_\_\_\_

Interest Rate: \_\_\_\_\_

SBA Loan: \_\_\_\_\_

Percent of Project: \_\_\_\_\_

Term of Financing: \_\_\_\_\_

Interest Rate: \_\_\_\_\_

Other: \_\_\_\_\_

Percent of Project: \_\_\_\_\_

Term of Financing: \_\_\_\_\_

Interest Rate: \_\_\_\_\_

Owner Equity: \_\_\_\_\_

Percent of Project: \_\_\_\_\_

**Proposed Collateral**

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**Existing Debts of Business**

Current Lender: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Telephone: \_\_\_\_\_

Original Loan Balance: \_\_\_\_\_

Outstanding Balance: \_\_\_\_\_

Current Payment: \_\_\_\_\_

Date of Final Payment: \_\_\_\_\_

## **Additional Information**

You may be required to submit the following information:

- Business Plan and/or market feasibility information.
- Three year history of business financial statements.
- Personal Financial Statement.
- Three year Pro forma, including cash flow.
- For small companies with no formal financial statements, the prior three years of tax statements may be submitted.
- If a limited partnership, the financial statements of the general partners are required; if a corporate general partner, the personal and corporate financial statements of the general partner should be submitted.
- Credit Check.
- Tax returns - Past 2 to 3 years.

## **Loan Conditions**

Assignment of Life Insurance to the Robinson Chamber of Commerce in the amount of the loan for the principal owners or operators of the company.

A Promissory Note stating terms and conditions of the loan to be signed by Corporate officers with personal guarantee attached.

First position on collateral to Robinson Chamber of Commerce offered with real estate, equipment, inventory and accounts receivable when appropriate. When not appropriate, Robinson Chamber of Commerce will accept second position on above.

\* Interest rate and term are flexible and negotiable, depending on each borrowers situation. Final rate and term are decided by the Robinson Chamber of Commerce Board of Directors or their designees.

**Assurances**

All information in this application is true and complete to the best of my/our knowledge.

I/we understand that there are certain statues and regulations with which I/we may be required to comply. These requirements are applicable to anyone who operates this business during the term of the loan.

The company currently employs \_\_\_ employee(s) at the \_\_\_\_\_ location. As a result of the project, \_\_\_\_\_ shall hire or retain a minimum of \_\_\_ full time and part time employees over the term of the project and shall retain all employees for the term of the loan.

\_\_\_\_\_  
Proprietor/Partner Date

\_\_\_\_\_  
Proprietor/Partner Date



If Applicant is a Corporation, Sign Below:

\_\_\_\_\_  
Name of Corporation Date

By: \_\_\_\_\_  
Title

By: \_\_\_\_\_  
Title

Attest:

By: \_\_\_\_\_  
Title